

**BUDGET WORKSHOP MEETING MINUTES
APRIL 8 - 6:30 P.M.**

A budget workshop was held on April 8, 2010 at 6:30 p.m. in the conference room of the Village Hall. Present at the meeting were Mayor Keith Snow, Councilor Mark Baker, Councilor Robin Beck, Councilor Lori Shore-Smith, and Administrator Dan Corder. Total attendance was 5.

Mayor Snow called the meeting to order and asked Administrator Corder to cover the recommended budget.

Administrator Corder covered the recommended budget. (see attachment) It appears that the Village will have approximately \$600,424 of revenue to be received during the next budget cycle. The budget would require \$30,000 of appropriations from this year's savings from the General Fund and \$22,175 of appropriations from the Powell Bill Fund to complete the turn lane project. Total budget revenues and expenditures in this recommended budget would be \$652,599. The net effect on fund balance in the General Fund would be negligible for this budget and the Village would still finish the year with a fund balance in the General Fund of over \$1,000,000, which is very healthy. Powell Bill fund balance would be reduced, but receipts will eventually build this fund balance back up.

Most of the expenditures in individual departments would remain close to the same as this year as Council made most of the hard cuts necessary last year due to the economic crisis. Some individual line items got reductions and some got increases, but the overall budget number does not need any more adjustment. The few costs which remain to be finalized should not result in any more increases to the bottom line although there may be some movement to individual categories.

The Council then discussed the budget by department. Discussion is recorded as follows:

Council Department

Since the last meeting, we have received a request from the Arts Council for \$2,500 for their campaign. Council was not willing to grant this amount, and decided that if they could designate these funds to be spent at Old Richmond that they would agree to grant a request for \$500 to this campaign. There is some money in a line item to fund the reconditioning of the welcome sign at Reynolda Road and a small metal welcome sign should we get the chance to put one up at the north end of Doral Drive. The liability quote has not been received, but we should have enough money in this line item to cover the estimate when it is received in late April. There is money appropriated to potentially remove the Old Village Hall. The line item would pay for asbestos survey, asbestos removal, well and septic tank closure, demolition if necessary, and the graveling back of the parking area, and a split rail fence. Official action regarding the disposition of the structure other than budgeting dollars in a line item will require action

during a regularly scheduled meeting. Council members were in agreement that they do not wish to budget any money for renovations as these costs would be much higher than potential removal. Election costs are higher this year due to an impending primary election and a potential run off in the primary. There is a little money appropriated for the painting of the rental house as it is getting in poor shape on the exterior. Making it look better might encourage a buyer for the property should the Council decide to put it up for sale again. The Council has discussed budgeting for sale of the property at 4140 Tobaccoville Road, but is investigating options relative to this property such as if sewer is available and at what cost. Council should have this information within a 30 day period from the City County Utility Commission. Any sale of property would have to be approved during a regular Council session and it would be beneficial to see how the value has been affected by the economy prior to any decision being made.

Administration

There are some increases in cost that we discussed last meeting that need to be budgeted for. Retirement contributions have increased from 5.4% to 6.9% because the state is no longer able to get a good interest rate on deposits and all member governments will see an increase. The salary budget line was discussed at length. Administrator Corder presented various scenarios figuring in benefits and expected salaries of the Village personnel. After reviewing the information, Council decided by consensus that the Administrator would reduce the salary line request by 1% and they would allow the possibility of an overall 2% increase in the salary line item for merit, subject to the Administrator's decision. There was agreement that the Village would pay no employee holiday bonus this year.

Park

The Park budget remains pretty much the same from last year in most categories, except that there is \$22,000 budgeted for the possibility of a new truck should things work out to where we could find a good used one or even trade for a new truck on state contract. We want a heavy duty 4 wheel drive automatic that is capable of moving a scrape blade. The current truck is a 92 F250. Also, there is \$7,500 in the budget for trail enhancement. The PARK budget remains unchanged from last year and needs to remain the same for events for this next budget cycle. There is a little work that needs to be done in the parking lot and the tennis courts, but this will be done by the contractors on warranty repair, once the weather warms suitably for materials to cure.

Services

We are budgeting less for garbage service this year, as recycling is driving down landfill fees, and the money in the line item should pay for growth up to 20 additional households. There is also money appropriated for a purchase of 400 recycle bins. Street lighting gets a small increase to pay for Duke's increase and there is enough money in road paving to pay for some snow removal on Village streets and the turn lane project.

Capital Projects

There are no capital projects on the books this budget cycle. There remains a yearly Village Hall installment loan payment. This is billed semi-annually. The Village budget cycle does not generate enough savings this year or next to buy back additional amounts on the loan. This may change when the economy picks back up and the Village can earn better interest rates on deposits.

The Council directed the Administrator to bring back the recommended budget with requested changes to the May Council meeting as which point any adjustments would be made and it appears that no further budget workshops will be necessary for this budget cycle.

A motion to adjourn was made by Councilor Beck and seconded by Councilor Shore-Smith. All were in favor of adjournment. The meeting adjourned at 8:30 p.m.

Minutes Prepared By:

Dan Corder, Administrator